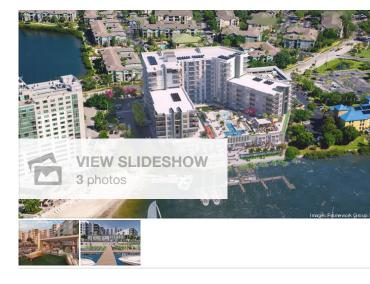
**Commercial Real Estate** 

# **Rocky Point apartments begin construction**





By Ashley Gurbal Kritzer - Senior Reporter, Tampa Bay Business Journal Aug 17, 2020, 1:12pm EDT

A luxury apartment development – one that includes an 11-story tower and a seven-story midrise building – is under construction on Tampa's Rocky Point.

A joint venture of Framework Group and Northwood Ravin said Monday that site work was underway for the project, which will include 180 units. The developers closed on the land in 2019. The development will include a mix of one-, two- and three-bedroom apartments, townhomes and penthouse units.

The developers are also planning a two-story parking garage, 12-slip boat dock, kayak launch and a 3,500-square-foot plaza at the water's edge for

## **COMPANIES** IN THIS ARTICLE

### Framework Group LLC

Tampa, FL Commercial Real Estate Employees

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#### Northwood Ravin

Charlotte, NC Commercial Real Estate \$144.4M 350 Revenue Employees

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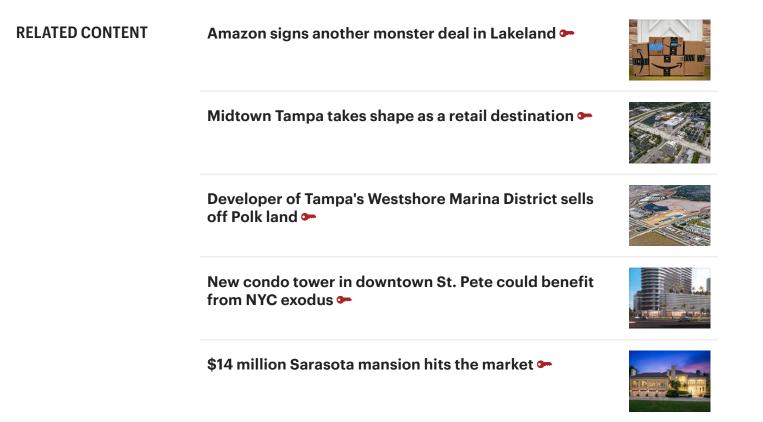




residents.

Framework, based in Tampa, and Charlotte-based Northwood Ravin said this is their fourth joint venture project. A spokeswoman for Framework said that site work began Aug. 3.

"We're thrilled to be partnering with Northwood Ravin again on another exciting project in Florida," <u>Phillip Smith</u>, president of Framework, said in a statement. "Rocky Point is one of the last remaining waterfront apartment opportunities in the market, and this building's design and amenities will establish a new standard in upscale apartment living with generous natural light, space, views, outdoor living and the highest grade interior finishes."



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